

MINUTES
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
LOAN COMMITTEE
Friday, May 1, 2015
Room 207, City Hall, 9:00 a.m.

ROLL CALL:

Gary Delveaux	x	Ald. Tim De Wane	x
Matt Schueller	Exc.	Mike Vogel	x
Mike Borlee	x		

Others Present: Wendy Townsend, Economic Development; Tom Sonntag, HC Miller; Attorney Jim Mueller, City of Green Bay

The meeting was called to order by G. Delveaux at 9:00 a.m. All members were present as indicated above.

1. Approval of minutes from April 22, 2015 meeting

Motion to approve the minutes of the April 22, 2015 meeting of the Revolving Loan Fund Committee made by M. Vogel, seconded by M. Borlee. Motion carried.

2. Review and action regarding the request by HC Miller to sign the Release of Security Interest and forgive the remaining loan balance of \$82,038.19.

Motion made by M. Borlee, seconded by M. Vogel to convene in closed session. Motion carried. G. Delveaux read the closed session and roll call was taken with all members present.

Motion made by M. Borlee, seconded by Ald. De Wane to reconvene in open session. Roll call was taken with all members present. Motion carried.

After the Committee's review a motion was made by M. Borlee, seconded by M. Vogel to approve the request by HC Miller to sign the Release of Security Interest and forgive the remaining balance of \$82,038.19.

3. Adjourn

There being no further business, a motion to adjourn was made by Ald. De Wane, seconded by M. Vogel. Motion carried.